



CAPITAL MANAGEMENT GROUP

HLM Short Take – February 28, 2020

The financial markets have been in turmoil this week due to the Coronavirus scare. While this is concerning, we believe that the market is pricing for a worst case scenario. Fear has pushed market volatility to what we would interpret as irrational levels right now.

We have seen these types of events many times in the past. As such we are always aware of the possibility of increased volatility. We model such events into our thinking when constructing portfolios. However in our experience, making rash decisions in a panic ultimately proves to be ill-advised.

For now, we are closely monitoring the developments. We will continue to make decisions based on facts rather than speculation. We will make adjustments if they become necessary.

As always, please call us with any questions.

The HLM Team

Investment and Insurance Products: ▶NOT FDIC Insured ▶NO Bank Guarantee ▶MAY Lose Value

Investment products and services are offered through Wells Fargo Advisors Financial Network, LLC (WFAFN), Member SIPC.
HLM Capital Management Group is a separate entity from WFAFN. CAR #0220-04712

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